



Tangible Personal Property Exemption Application and Return

DR-405EZ
N. 02/01/08

Rule 12DER08-03
Florida Administrative Code
Effective 02/08

Tax return due by **April 1, 2008**

If the assessed value of your tangible personal property was \$25,000 or less for 2007, you may be able to file this DR-405EZ, *Tangible Personal Property Exemption Application and Return* instead of Form DR-405, *Tangible Personal Property Tax Return*.

IF You have added tangible personal property since January 1, 2007, **or** the value of your tangible personal property was greater than \$25,000 on January 1, 2008, **STOP HERE**. You may not use this EZ form and must complete Form DR-405, *Tangible Personal Property Tax Return*.

IF You have not added any tangible personal property since January 1, 2007 **and** the value of your tangible personal property was \$25,000 or less on January 1, 2008, complete this form and return it to the Property Appraiser.

Tax Year	Account Number	County
Name and Address of Property Owner		Physical Location Address of Account

Under penalties of perjury, I declare that I have read this application and meet the requirements to file this form.

Signature	Date
Phone number (include area code)	

You must return this form to the property appraiser by April 1. You will not have to file a tangible personal property tax return in future years, unless the value of your tangible personal property exceeds \$25,000. Your property appraiser may require you to submit a Form DR-405, *Tangible Personal Property Tax Return*, if needed.

If you are entitled to a widow's, widower's, or disability exemption on personal property (not already claimed on real estate) consult your property appraiser.

Warning

If you fail to file a return, you are subject to a 25 percent penalty on the total tax levied against the property. This penalty will be calculated without the benefit of the exemption for each year you do not file a return. (Sections 196.183(3) and 193.072(1)(a), Florida Statutes)